



VOLUNTARY LIFE + AD&D

In addition to the Life and AD&D coverage that your employer provides, you have the opportunity to purchase additional coverage. Voluntary Life and AD&D provides you with the opportunity to provide the people you love with financial support when you can't be there – and when they need it most.

The average cost of a basic funeral runs between \$7,000 and \$12,000. However, expenses do not begin and end with a burial or cremation. Your family may need the financial support for outstanding medical bills, house payments, childcare, or everyday bills. Furthermore, some types of debt do not disappear when you die and instead become the responsibility of your next of kin.

THE BENEFITS OF VOLUNTARY LIFE INSURANCE:

- The cost of voluntary life through your employer is significantly less expensive than buying individual coverage on the market
- No health questions asked for coverage up to the guaranteed issue amount
- Convenience of payroll deductions for premiums
- AD&D coverage that provides additional benefits in the event of an accidental death or dismemberment
- Tax free death benefit to the listed beneficiary
- The option to add coverage for your spouse and/or dependent
- You can take the plan with you if you leave your employer

It's important to sign up when you are first eligible.

If you do not enroll when you first become eligible, you will not be able to enroll later without completing medical and health questions. However, if you do enroll now, even for just a minimum of \$10,000, you will have the opportunity to increase your coverage at open enrollment next year by one or two increments without answering any health questions, up to the guaranteed issue.

About Aldrich Benefits LP

We assist employers with employee benefit consulting including medical, dental, group life, and disability insurance for their employees and executive benefits for high level and key employees. Our services include plan design, implementation, and annual review of benefits. Aldrich Benefits LP is known as Aldrich Insurance Solutions LP in California.